

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of
The Home Insurance Company

[PROPOSED]

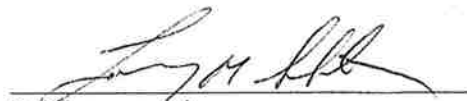
ORDER APPROVING SETTLEMENT AGREEMENT WITH ITT

On consideration of the motion of Roger A. Scvigny, Insurance Commissioner for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving a Settlement Agreement and Mutual Release ("Settlement Agreement") between ITT Corporation, formerly known as ITT Industries, Inc. and before that known as ITT Corporation and prior thereto as International Telephone and Telegraph Corporation, on behalf of itself and Rayonier, Inc. (in its own capacity and as successor to Southern Wood Piedmont Company), on whose behalf ITT Corporation is authorized to make claims and enter into the Settlement Agreement (collectively, "ITT"), and the Liquidator, and the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator's Motion for Approval of Settlement Agreement with ITT is granted, and the Settlement Agreement is approved; and
3. The Liquidator's recommendation concerning the allowance of ITT's proofs of claim is approved, and ITT's claims are allowed as a Class II claim in the aggregate amount of \$103,730,000.

Approved
So Ordered.

Dated: October 24, 2013


Presiding Justice